Fund Development & Financial Policy

TRIPP Foundation, Inc will produce and make available an Annual Report each year from October to September. Annual Reports will be completed and shared during the annual Transplanting Hope fundraiser. Annual Reports will be made available online and will include year to date and at least the previous three years.

TRIPP Foundation, Inc will have each year’s Internal Revenue Service’s (IRS) filing completed timely as outlined by IRS guidelines. The 990 EZ form (or appropriate 990 formats) will be utilized for filing, from the calendar year 2017 forward, regardless of filing options available based on size of organization, unless the Board of Directors approves the use of another filing method. IRS filings can be made available upon request for the previous three calendar years. Requests can be made to [trippfoundation@gmail.com](mailto:trippfoundation@gmail.com).

TRIPP Foundation, Inc will complete and provide financial statements and demonstrations of funding usage as outlined in awarded grants to the specific grantors. Specific requests for funding utilization will be tracked and made available to the specific donor upon request and/ or as outlined in the donation use specifications.

TRIPP Foundation will monitor and trend fund utilization, as established in service metric analysis. As outlined in the organization’s bylaws. Two signatures are required for all distributed monies from any/ all foundation accounts, exceeding $500.00. All monies obtained by the organization may be divided into three accounts/ pools; not to exceed: Organization Operating Budget, Long-Term Endowment Fund/ Savings, Financial Resources/ Service Provision. The Board of Directors will approve funds allocated toward Long-Term Endowment Fund/ Savings prior to designation.

Participants engaging in fund development utilizing gaming activities should follow Iowa Gaming Laws. TRIPP Foundation does not support deviations from Iowa Gaming Laws and completes requested reports for transparency.

The Treasurer shall render at stated periods the financial status of the organization, as the Board of Directors shall determine a verbal or written account of the finances of the organization and such report shall be physically affixed or recorded with the minutes of the Board of Directors of such meeting, as outlined in the organization’s bylaws.

TRIPP Foundation will monitor public fundraising; the Board of Directors will approve all public fundraising campaigns prior to initiation. TRIPP Foundation, Inc will spend no more than 35% of projected related contributions on fundraising. Evaluation of Return on Investment (ROI) including process metrics will be evaluated to determine effectiveness, ongoing efforts, and areas of improvement.

TRIPP Foundation, Inc will follow all fundraising policy and request requirements in the event of a fundraising campaign being completed at University of Iowa, as outlined per University of Iowa policy.

TRIPP Foundation, Inc does not routinely sell products. In the event of a fundraising campaign including the sale of products, inventory will be tracked and recorded. Specific campaign event criteria and guidelines will be created and distributed prior to completion of the campaign to reduce risk of inventory loss and improve overall consistency in distribution of campaign items and cash handling. Materials will be posted and/ or made available to the public outlining the anticipated portion of the sale of the item that will benefit the organization. (examples: 50% of the sale of the item will be utilized for TRIPP Foundation services or $10 of each sold item benefits families served through TRIPP Foundation) Upon closure of the event campaign a process metric summary will be provided to the Board of Directors including fundraising results, inventory status, and recommendations for remaining inventory.